

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date 6/27/2022

Secretary of the Board - Original Signature Required

Date 6/27/2022

Chief School Administrator - Original Signature Required

Date 6/27/2022

Tim A Stanton

Contact Person

(717)642-2025

Extn :

Telephone

Extension

stantont@fairfield.k12.pa.us

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Fairfield Area SD	COUNTY : Adams	AUN : 112013054
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☐

No ☒

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$19647571
Ending Unassigned Fund Balance	\$2230888
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	11.35%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-27-2022
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DUE DATE: AUGUST 15, 2022

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Fairfield Area SD	County : Adams	AUN Number : 112013054
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE 5/23/2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	These are dollars to meet current needs
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	These are dollars committed by Board action for future projects
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	These are dollars assigned by Board action for future projects

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	2,284	
0820 Restricted Fund Balance	18,000	
0830 Committed Fund Balance	2,748,765	
0840 Assigned Fund Balance	2,641,197	
0850 Unassigned Fund Balance	2,041,929	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$7,431,891</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	12,005,278	
7000 Revenue from State Sources	7,252,773	
8000 Revenue from Federal Sources	578,479	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$19,836,530</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$27,268,421</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	8,859,661
6112 Interim Real Estate Taxes	25,000
6113 Public Utility Realty Taxes	11,447
6114 Payments in Lieu of Current Taxes - State / Local	15,520
6150 Current Act 511 Taxes - Proportional Assessments	2,539,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	225,000
6500 Earnings on Investments	25,000
6700 Revenues from LEA Activities	41,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	170,000
6910 Rentals	8,650
6920 Contributions and Donations from Private Sources	10,000
6940 Tuition from Patrons	60,000
6990 Refunds and Other Miscellaneous Revenue	15,000
REVENUE FROM LOCAL SOURCES	\$12,005,278
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,600,000
7160 Tuition for Orphans Subsidy	7,500
7220 Vocational Education	10,000
7271 Special Education funds for School-Aged Pupils	675,000
7311 Pupil Transportation Subsidy	550,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	3,500
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	33,018
7330 Health Services (Medical, Dental, Nurse, Act 25)	11,400
7340 State Property Tax Reduction Allocation	579,459
7505 Ready to Learn Block Grant	147,924
7810 State Share of Social Security and Medicare Taxes	295,776
7820 State Share of Retirement Contributions	1,339,196
REVENUE FROM STATE SOURCES	\$7,252,773
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	120,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	28,000
8517 NCLB, Title IV - 21St Century Schools	10,000
8521 Vocational Education - Operating Expenditures	12,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8751 ARP ESSER Learning Loss	408,479
REVENUE FROM FEDERAL SOURCES	\$578,479
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	19,836,530

Act 1 Index (current): 4.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,859,661	
Amount of Tax Relief for Homestead Exclusions	<u>\$579,459</u>	
Total Approx. Tax Revenue:	\$9,439,120	
Approx. Tax Levy for Tax Rate Calculation:	\$10,043,261	
	Adams	Total

2021-22 Data		
a. Assessed Value	\$899,914,000	\$899,914,000
b. Real Estate Mills	11.1305	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$673,634,646	\$673,634,646
d. Assessed Value	\$902,318,900	\$902,318,900
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$10,016,493	\$10,016,493
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$10,016,493	\$10,016,493
(f Total * g)		
i. Base Mills Subject to Index	11.1305	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.61630%	93.61630%
k. Tax Levy Needed	\$10,043,261	\$10,043,261
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	11.1305	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$10,043,261	\$10,043,261
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$9,463,802
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$8,859,661
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,859,661	
Amount of Tax Relief for Homestead Exclusions	<u>\$579,459</u>	
Total Approx. Tax Revenue:	\$9,439,120	
Approx. Tax Levy for Tax Rate Calculation:	\$10,043,261	
	Adams	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	11.5757	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$10,444,973	\$10,444,973
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$20,836.00	
Number of Homestead/Farmstead Properties	2502	2502
Median Assessed Value of Homestead Properties		\$223,650

Act 1 Index (current): 4.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$8,859,661
Amount of Tax Relief for Homestead Exclusions	<u>\$579,459</u>
Total Approx. Tax Revenue:	\$9,439,120
Approx. Tax Levy for Tax Rate Calculation:	\$10,043,261
	Adams
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$579,459	Lowering RE Tax Rate	\$0	\$579,459
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$579,459

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Adams	902,318,900	11.1305	10,043,261				93.61630%		
Totals:	902,318,900		10,043,261	-	579,459	=	9,463,802	X	93.61630% = 8,859,661
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes– Flat Rate Assessments						0	0		
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			1.000%	0.000%	2,300,000	2,300,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	225,000	225,000		
6154	Current Act 511 Amusement Taxes			4.000%	0.000%	14,000	14,000		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes– Proportional Assessments						2,539,000	2,539,000		
Total Act 511, Current Taxes							2,539,000		
Act 511 Tax Limit -->				673,634,646	X	12	8,083,616		
				Market Value		Mills	(511 Limit)		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Adams	11.1305	11.1305	0.00%	Yes	4.0%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	4.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.0%				
6154	Current Act 511 Amusement Taxes	4.000%	4.000%	0.00%	Yes	4.0%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,839,280
1200 Special Programs - Elementary / Secondary	2,642,792
1300 Vocational Education	795,257
1400 Other Instructional Programs - Elementary / Secondary	222,510
Total Instruction	\$11,499,839
2000 Support Services	
2100 Support Services - Students	580,768
2200 Support Services - Instructional Staff	429,923
2300 Support Services - Administration	1,450,140
2400 Support Services - Pupil Health	223,905
2500 Support Services - Business	449,769
2600 Operation and Maintenance of Plant Services	1,286,722
2700 Student Transportation Services	899,331
2800 Support Services - Central	350,547
2900 Other Support Services	5,000
Total Support Services	\$5,676,105
3000 Operation of Non-Instructional Services	
3200 Student Activities	568,833
Total Operation of Non-Instructional Services	\$568,833
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,852,794
5200 Interfund Transfers - Out	50,000
Total Other Expenditures and Financing Uses	\$1,902,794
Total Estimated Expenditures and Other Financing Uses	\$19,647,571

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,019,317
200 Personnel Services - Employee Benefits	2,499,237
300 Purchased Professional and Technical Services	169,300
400 Purchased Property Services	4,460
500 Other Purchased Services	1,021,135
600 Supplies	118,776
700 Property	1,400
800 Other Objects	5,655
Total Regular Programs - Elementary / Secondary	\$7,839,280
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	992,184
200 Personnel Services - Employee Benefits	599,238
300 Purchased Professional and Technical Services	700,400
500 Other Purchased Services	331,250
600 Supplies	19,570
800 Other Objects	150
Total Special Programs - Elementary / Secondary	\$2,642,792
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	391,715
200 Personnel Services - Employee Benefits	252,196
400 Purchased Property Services	827
500 Other Purchased Services	131,650
600 Supplies	18,409
700 Property	300
800 Other Objects	160
Total Vocational Education	\$795,257
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	112,682
200 Personnel Services - Employee Benefits	49,678
300 Purchased Professional and Technical Services	10,000
500 Other Purchased Services	15,000
600 Supplies	35,150
Total Other Instructional Programs - Elementary / Secondary	\$222,510
Total Instruction	\$11,499,839
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	320,458
200 Personnel Services - Employee Benefits	232,153
300 Purchased Professional and Technical Services	16,937
500 Other Purchased Services	4,000
600 Supplies	7,031
800 Other Objects	189

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Description	Amount
Total Support Services - Students	\$580,768
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	216,896
200 Personnel Services - Employee Benefits	186,793
400 Purchased Property Services	500
500 Other Purchased Services	1,211
600 Supplies	22,952
800 Other Objects	1,571
Total Support Services - Instructional Staff	\$429,923
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	765,264
200 Personnel Services - Employee Benefits	468,051
300 Purchased Professional and Technical Services	63,106
400 Purchased Property Services	1,720
500 Other Purchased Services	106,760
600 Supplies	25,644
800 Other Objects	19,595
Total Support Services - Administration	\$1,450,140
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	83,219
200 Personnel Services - Employee Benefits	51,073
300 Purchased Professional and Technical Services	85,000
600 Supplies	4,483
800 Other Objects	130
Total Support Services - Pupil Health	\$223,905
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	171,732
200 Personnel Services - Employee Benefits	125,664
300 Purchased Professional and Technical Services	1,440
400 Purchased Property Services	6,640
500 Other Purchased Services	2,100
600 Supplies	30,533
800 Other Objects	111,660
Total Support Services - Business	\$449,769
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	352,163
200 Personnel Services - Employee Benefits	252,983
300 Purchased Professional and Technical Services	63,043
400 Purchased Property Services	235,615
500 Other Purchased Services	4,972
600 Supplies	302,946
700 Property	73,000
800 Other Objects	2,000
Total Operation and Maintenance of Plant Services	\$1,286,722

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	9,804
200 Personnel Services - Employee Benefits	9,377
500 Other Purchased Services	875,600
600 Supplies	4,550
Total Student Transportation Services	\$899,331
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	111,820
200 Personnel Services - Employee Benefits	89,957
300 Purchased Professional and Technical Services	4,560
600 Supplies	58,935
700 Property	85,275
Total Support Services - Central	\$350,547
2900 <u>Other Support Services</u>	
500 Other Purchased Services	5,000
Total Other Support Services	\$5,000
Total Support Services	\$5,676,105
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	249,733
200 Personnel Services - Employee Benefits	103,812
300 Purchased Professional and Technical Services	68,625
400 Purchased Property Services	11,400
500 Other Purchased Services	70,100
600 Supplies	40,063
700 Property	9,600
800 Other Objects	15,500
Total Student Activities	\$568,833
Total Operation of Non-Instructional Services	\$568,833
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	777,233
900 Other Uses of Funds	1,075,561
Total Debt Service / Other Expenditures and Financing Uses	\$1,852,794
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	50,000
Total Interfund Transfers - Out	\$50,000
Total Other Expenditures and Financing Uses	\$1,902,794
TOTAL EXPENDITURES	\$19,647,571

Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	7,129,000	7,300,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	87,000	87,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	300,000	180,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	75,000	75,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$7,591,000	\$7,642,000

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$7,591,000	\$7,642,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	23,376,331	22,421,331
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$23,376,331	\$22,421,331
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$23,376,331	\$22,421,331	

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$23,376,331	\$22,421,331

Account Description	Amounts
0810 Nonspendable Fund Balance	2,284
0820 Restricted Fund Balance	18,000
0830 Committed Fund Balance	2,748,765
0840 Assigned Fund Balance	2,641,197
0850 Unassigned Fund Balance	2,230,888
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,620,850
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,641,134